

BSP PUBLICATIONS



Bangko Sentral ng Pilipinas. Center for Learning and Inclusion Advocacy. Consumer Empowerment Group. **ONLINE BANKING**. Manila, Philippines: Bangko Sentral ng Pilipinas, 2020.

This primer provides safety tips to keep in mind when banking online. [Click here](#) or [the title](#) to download the primer.



Bangko Sentral ng Pilipinas. Monetary Sub Sector. Monetary Policy Sub-Sector. Department of Economic Statistics. **INTERNATIONAL INVESTMENT POSITION OF THE PHILIPPINES, END-DECEMBER 2019**. Manila, Philippines: Bangko Sentral ng Pilipinas, 2019.

This report highlights the country's international investment position which reflected a slightly higher net external liability position of US\$34.8 billion compared to the level of US\$33.5 billion in end-September 2019. The 4 percent increase in the net external liability position developed as the rise in total external financial liabilities (or non-residents' outstanding investments in the Philippines) at 2.2 percent to US\$231.9 billion, outpaced that of total external financial assets (or residents' outstanding investments abroad) at 1.9 percent to US\$197.2 billion. [Click here](#) or [the title](#) to download the report.



Bangko Sentral ng Pilipinas. Monetary Stability Sector. Monetary Policy Sub-Sector. Department of Economic Research. **SELECTED PHILIPPINE ECONOMIC INDICATORS, APRIL 2020**. Manila, Philippines: Bangko Sentral ng Pilipinas, 2020.

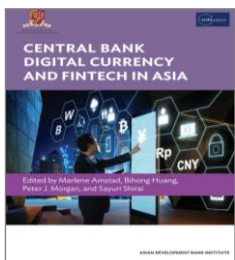
SPEI highlights the country's economic indicators on external accounts, financial system, fiscal prices, and other real sector accounts. Latest issue released on 15 May 2020. [Click here](#) or [the title](#) to download the report.



Glindro, Eloisa T., Parcon-Santos, Hazel C. Faith, Cacnio, Christian Q., Oliva, Marites B. & Ignacio, Laura L. **COVID-19 EXIT STRATEGIES: HOW DO WE PROCEED? BSP WORKING PAPER, NO. 2020-01**. Manila, Philippines : Bangko Sentral ng Pilipinas, 2020.

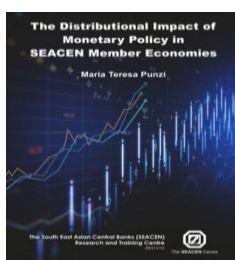
This paper identifies four phases for the Philippines' macroeconomic policy response to the pandemic. It highlights the policy inroads that have been collectively achieved and puts forward policy options in navigating the recession and in adapting to the new economy. It also identifies the principles for the unwinding of policy support measures. The COVID-19 crisis has exposed vulnerabilities and gaps in existing processes and systems that need to be swiftly dealt with in order to regain momentum. It also offers rich lessons on crisis preparedness and adaptability towards a more sustainable and equitable growth path. [Click here](#) or [the title](#) to download the paper.

BOOKS



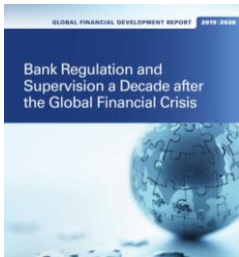
Amstad, Marlene, Huang, Bihong, Morgan, Peter J., & Shirai, Sayuri. **CENTRAL BANK DIGITAL CURRENCY AND FINTECH IN ASIA**. Tokyo, Japan : Asian Development Bank Institute, 2019.

This book provides a comprehensive introduction to the principles and developments regarding central bank digital currency and fintech. The first part of the book covers the theory of central bank digital currency, regulatory aspects, economic digitalization, and the role of fintech in advancing financial inclusion for small and medium-sized enterprises. In the second part, selected case studies offer an in-depth overview of recent fintech-related developments in major Asian economies. [Click here](#) or [the title](#) to the download the book.



Punzi, Maria Teresa. **THE DISTRIBUTIONAL IMPACT OF MONETARY POLICY IN SEACEN ECONOMIES**. Kuala Lumpur, Malaysia : South East Asian Central Banks Research and Training Centre, 2020.

This paper investigates how monetary policy contributes to the income and wealth distribution of eight SEACEN economies (SEACEN-8): Cambodia, India, Mongolia, Philippines, Sri Lanka, Chinese Taipei, Thailand and Vietnam. [Click here](#) or [the title](#) to the download the book.



World Bank. GLOBAL FINANCIAL DEVELOPMENT REPORT 2019/2020 : BANK REGULATION AND SUPERVISION A DECADE AFTER THE GLOBAL FINANCIAL CRISIS. Washington, DC: World Bank, 2020.

Drawing on 10 years of data and analysis, this report uncovers new evidence on the regulatory remedies adopted to prevent future financial troubles, and particularly the impact of reforms on market discipline and bank capital. The report also tracks financial systems in more than 200 economies before and during the global financial crisis and provides information on how banking systems are regulated and supervised around the world. [Click here or the title to the download the book.](#)

JOURNAL PUBLICATIONS

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Seller Reputation and Price Gouging: Evidence From the COVID-19 Pandemic
Policy Implications of Models of the Spread of Coronavirus: Perspectives and Opportunities for Economists
Which Workers Bear the Burden of Social Distancing Policies?
On COVID-19: New Implications of Job Task Requirements and Spouse's Occupational Sorting
Words Can Hurt: How Political Communication Can Change the Pace of an Epidemic
Will COVID-19 Affect Inequality? Evidence From Past Epidemics
The Global Impact of COVID-19 on Fintech Adoption
Sub-National Allocation of COVID-19 Tests: An Efficiency Criterion With an Application to Italian Regions



COVID ECONOMICS | Issue No.13 (4 May 2020)

An SEIR Infectious Disease Model With Testing and Conditional Quarantine
The Determinants of the Differential Exposure to COVID-19 in New York City and Their Evolution Over Time
Cultural and Economic Discrimination by the Great Leveller: The COVID-19 Pandemic in the UK
Macroeconomic Consequences of Stay-at-Home Policies During the COVID-19 Pandemic
Volatility, Dark Trading and Market Quality: Evidence From the 2020 COVID-19 Pandemic-Driven Market Volatility
Do Lockdown and Testing Help in Curbing COVID-19 Transmission?
Determinants of Social Distancing and Economic Activity During COVID-19: A Global View
Startups and Employment Following the COVID-19 Pandemic: A Calculator



COVID ECONOMICS | Issue No. 14 (6 May 2020)

A Simple Planning Problem for COVID-19 Lockdown
Economic Policy Incentives to Preserve Lives and Livelihoods
Where Are the Missing Emergencies? Lockdown and Health Risk During the Pandemic
Health vs. Wealth? Public Health Policies and the Economy During COVID-19
When the Markets Get COVID: Contagion, Viruses, and Information Diffusion
Inequality of Fear and Self-Quarantine: Is There a Trade-Off Between GDP and Public Health?
COVID-19: Cross-Country Heterogeneity in Effectiveness of Non-pharmaceutical Interventions
Working From Home Under COVID-19: Who Is Affected? Evidence From Latin American and Caribbean Countries

The links to the full-text of the publications were checked/confirmed as of 5 June 2020. In case some links are broken or do not work, please let us know via e-mail at library@bsp.gov.ph.